## Stay up-to-date and in compliance l

## **MFD Notices**

The 2009 Indiana Rental Housing Tax Credit Compliance Manual is designed to answer questions regarding procedures, rules, and regulations of the Section 42 Rental Housing Tax Credit Program. However, there are times within the year when these federal and state policies are revised or require clarification. To ensure that you stay up-to-date on the latest policies and events affecting the RHTC program, IHCDA will periodically issue Multi-Family Department (MFD) Notices to notify our partners of important changes, events, and helpful information.

In 2008, IHCDA released the following MFD Notices:

- 08-01: Online Reporting Website
- 08-02: Common 2007 Physical Inspection Non-Compliance Issues Cited
- 08-03: Clarification of the Student Housing Eligibility
- 08-04: Rent and Income Limits
- 08-05: May 2008 Private Activity Bond Round
- 08-06: 2009-2010 OAP Draft
- 08-07: 2008A-C Applicant List
- 08-08: Indiana Permanent Supportive Housing Institute
- 08-09: Online Rental Reporting
- 08-10: Casualty Loss
- 08-11: Emergency Housing Relief
- <u>08-12: Income Waiver</u>
- 08-13: Revised DERHC
- 08-14: Waiving the Annual Recertification Requirement for 100% Tax Credit Properties
- 08-15: Proposed Amendment to the 2009-2010 QAP: Increase in Eligible Basis
- 08-16: Public Notice: Selection Criteria Outside of the Qualified Allocation Plan
- 08-17: Section 42 Emergency Housing Relief
- 08-18: Fire Prevent Week October 5th 11th
- 08-19: Property Management Change form and Staff Unit Request form
- <u>08-20: Request for Proposals-2009 Tax Credit Compliance Trainer</u>
- 08-21: 100% Recert Waiver Policy and Tenant Recert Form

As of March 1<sup>st</sup> 2009, IHCDA has already released the following notices:

- <u>09-01: 2009 Compliance Manual-DRAFT for Public Comments</u>
- <u>09-02: 2009A-C Tax Credit Applicant List</u>
- 09-03: 2008 Common Physical Inspection Non-Compliance Issues

MFD Notices are posted both online at <a href="http://www.in.gov/ihcda/2520.htm">http://www.in.gov/ihcda/2520.htm</a> and on the message board of the Indiana Housing Online Management rental reporting system (<a href="https://ihcdaonline.com/">https://ihcdaonline.com/</a>). MFD Notices are also released via IHCDA INFO, an electronic newsletter sent twice a month. Register for IHCDA INFO at <a href="http://www.in.gov/ihcda/2347.htm">http://www.in.gov/ihcda/2347.htm</a>.

## 2009 Compliance Workshops and Trainings

IHCDA is pleased to announce a new format for the 2009 Compliance Trainings. This year's trainings will be targeted towards onsite property management personnel and will be in the format of interactive workshops, involving case studies, group participation, and games. IHCDA has contracted with Compliance Solutions to offer nine trainings located in the community rooms of tax credit properties throughout the state. In order to encourage attendance, these one day trainings will be offered for the low cost of \$75 per attendee. This price covers not only registration fees but also includes a workshop manual, a hardcopy of the 2009 IHCDA Compliance Manual, and a CD loaded with various tax credit resources. The dates and locations are listed below:

DATE	<u>CITY</u>	<u>LOCATION</u>
March 31, 2009	Hammond, IN	Douglas Pointe Apartments
April 1, 2009	Noblesville, IN	Princeton Lakes Apartments
April 2, 2009	Evansville, IN	Dalehaven Apartments
July 14, 2009	Fort Wayne, IN	Time Corners Crossing
July 15, 2009	Indianapolis, IN	Nora Commons on the Monon
July 16, 2009	Terre Haute, IN	Anthony Square Apartments
October 13, 2009	Elkhart, IN	The Cornerstone
October 14, 2009	Indianapolis, IN	Red Maple Grove
October 14, 2009	New Albany, IN	Valley Ridge Apartments

For registration and other additional information, please see IHCDA's compliance webpage at http://www.in.gov/ihcda/2519.htm. Don't wait! Attendance is capped at 30 participants per session and demand is expected to be high.

Another exciting compliance training option will be offered at the 2009 Statewide Conference on Housing and Community Economic Development (September 1-3, 2009). Compliance Solutions staff will be at the conference teaching the three day Housing Credit Certified Professional (HCCP) course. On the third day, course participants will have the option of taking an exam to achieve the prestigious HCCP designation. Stay tuned for more information on course costs and registration.

## Contact IHCDA's Multi-Family Compliance Department

While the 2009 Compliance Manual and Compliance Workshops try to offer a comprehensive look at the most pressing compliance issues, IHCDA realizes that specific circumstances and unusual issues will arise. Fear not! In times of trouble or doubt, compliance questions or concerns can be directed to one of IHCDA's four Multi-Family Housing Monitors at 317-232-7777 or by email:

Anika Davis – andavis@ihcda.in.gov Jeffrey Ivory- jivory@ihcda.in.gov Danielle Moore-dmoore@ihcda.in.gov Matt Rayburn- mrayburn@ihcda.in.gov

